

# Township of Long Hill

## Property Reassessment - Estimated Tax Impact Worksheet

**INSTRUCTIONS:** Print worksheet.

- |  |                                      |
|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B.     | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A.                   | (6) Calculate Box H = Box G - Box F  |

	<u>All Properties</u>	<u>----- Examples -----</u>		
		<u>Property 1</u>	<u>Property 2</u>	<u>Your Property</u>
<b>A. Current Assessment</b>	<b>\$1,642,633,834</b>	\$501,100	\$423,500	<div></div> <i>Box A</i>
<b>B. New Assessment - FMV from ASI Letter</b>	<b>\$1,657,048,246</b>	\$505,100	\$430,400	<div></div> <i>Box B</i>
<b>C. Reassessment Ratio ( = B ÷ A )</b>	<div>1.009</div>	<div>1.008</div>	<div>1.016</div>	<div>#VALUE!</div> <i>Box C = B ÷ A</i>
<b>D. 2018 Tax Rate</b>		2.376%	2.376%	2.376% <i>Box D</i>
<b>E. Estimated Adjusted Tax Rate*</b>		2.355%	2.355%	2.355% <i>Box E</i>
<b>F. 2018 Tax ( = A x D )</b>		\$11,906	\$10,062	<div>\$0</div> <i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* ( = B x E )</b>		\$11,895	\$10,136	<div>\$0</div> <i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b>		-\$11	\$74	<div>\$0</div> <i>Box H = G - F</i>

\*See Tax Impact Study for rate calculation.